

COUNTY OF PLACER, CALIFORNIA
COMPUTATION OF LEGAL DEBT MARGIN
BY NET ASSESSED VALUE
JUNE 30, 2002
(Amounts Expressed in Thousands)

Net assessed value	\$	27,728,286
Plus exempt property		<u>1,038,169</u>
Total assessed value	\$	<u><u>28,766,455</u></u>
Debt limit (1.25% of total assessed value)	\$	359,581
Amount of debt applicable to debt limit		<u>-</u>
Legal debt margin	\$	<u><u>359,581</u></u>

Source: Placer County Auditor-Controller's Office